



THE CORPORATION OF THE VILLAGE OF BURNS LAKE

FIRE PROTECTION CAPITAL RESERVE FUND EXPENDITURE BYLAW NO. 1018, 2020

A Bylaw to authorize the expenditure of funds from the
Fire Protection Capital Reserve Fund

WHEREAS:

A. There is an estimated unappropriated balance of \$ 56,469 in the Fire Protection Capital Reserve Fund, which amount has been calculated as follows:

Balance in Reserve Fund as at January 1, 2019	\$ 305,530
Add: Estimated interest earnings for current year to date	7,600
Add: Estimated 2019 Contributions	27,000
Deduct: Expenditure Bylaws to date	283,661
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Balance in Reserve Fund as at December 23, 2019, estimated	\$ 56,469
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B. Council for the Village of Burns Lake deems it desirable to expend the sum of \$ 18,750 from the Reserve Fund to facilitate the construction of certain capital projects.

NOW THEREFORE the Council of the Village of Burns Lake in Open Meeting assembled, HEREBY ENACTS AS FOLLOWS:

1. Citation:

This Bylaw may be cited for all purposes as "The Corporation of the Village of Burns Lake Fire Protection Capital Reserve Fund Expenditure Bylaw No. 1018, 2020",



2. Appropriation

The sum of \$ 18,750 is hereby appropriated from the Reserve Fund to meet the costs of upgrading the firehall exterior exit stairs and constructing a radio communications tower, as authorized in the approved 2020-2024 Financial Plan.

The appropriated funds will be transferred from the Reserve Fund to the Capital Fund to finance the above projects.

3. Authority to Transfer

The Chief Financial Officer of the Village is hereby empowered to do all acts necessary to give effect to the transfer of funds provided for in this Bylaw.

4. Unused Monies

If any of the monies transferred from the Reserve Fund to the Capital Fund as contemplated in this Bylaw remain unexpended when the project is complete, those funds will be returned to the Reserve Fund.

READ A FIRST TIME THIS 07 DAY OF JANUARY, 2020.

READ A SECOND TIME THIS 07 DAY OF JANUARY, 2020.

READ A THIRD TIME THIS 07 DAY OF JANUARY, 2020.

ADOPTED THIS 21 DAY OF JANUARY, 2020



MAYOR



CORPORATE OFFICER

Certified to be a true copy of "The Corporation of the Village of Burns Lake Fire Capital Reserve Fund Expenditure Bylaw No. 1018, 2020"